

Shipped 12/29/2021

ARRIVE 1/3/2022

FOB SHIPPING POINT VS

FOB DESTINATION

IMPACTS on 2021

[Legal Title passed]

[Legal risk passed]

Seller IMPACTS -

- Sales Revenue
- CGS
- IN ENDING INVENT

yes  
yes  
NO

NO  
NO  
yes

Buyer IMPACTS -

- IN Purchases and Ending Inventory

yes

NO

Who is Responsible for SHIPPING COSTS and TRANSIT INSURANCE

Buyer

Seller