

1000 Sales

- ORIGINAL
FACTS

Net Sales
on ENCORE
START

SALE
SIDE
CASH

A/R
1000

Sales
1,000

Sales Returns & Allowances
Normal Debit Balance
A CONTRA Revenue Account to Sales

COST
SIDE

Merchandise Inventory
300

CGS
300

Sales Return of Merchandise - Goods NOT Defective

SALE
SIDE

CASH
15

Net Sales

Sales
15

Sales Returns & Allowances

COST
SIDE

Merchandise Inventory
9

CGS
9

